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**Annual Fiscal Report** Reporting Year: 2016-2017 **REVIEW**

Chabot College 25555 Hesperian Boulevard

Hayward, CA 94545

**General Information**

2.

Confirm or enter the name of the District/System or Corporate/Parent

Organization:

**Chabot-Las Positas Community College District**

a. Name of College Chief Business Officer (CBO)

**Ron Gerhard**

b. Title of College CBO

**Vice President, Administrative Services**

c. Phone number of College CBO

**510-723-6618**

d. E-mail of College CBO

[**rgerhard@chabotcollege.edu**](mailto:rgerhard@chabotcollege.edu)

3.

e. Name of District/System/Parent Company CBO

**Lorenzo Legaspi**

f. Title of District/System/Parent Company CBO

**Vice Chancellor, Business Services**

g. Phone Number of District/System/Parent Company CBO

**925-485-5203**

h. E-mail of District/System/Parent Company CBO

[**llegasp**](mailto:llegaspi@clpccd.org)[**i@clpccd.org**](mailto:i@clpccd.org)

**DISTRICT/SYSTEM DATA (including single college organizations) Stability of Revenue**

FY 16/17

FY 15/16

FY 14/15

4.

a. (Operating Revenues, CCC Fund 10)

Annual General Fund revenues from all sources

**$ 163,968,095**

**$ 150,204,741**

**$ 126,497,689**

b. Revenue from other sources (non-general fund)

**$ 57,277,967**

**$ 51,439,526**

**$ 55,003,889**

FY 16/17

FY 15/16

FY 14/15

5.

Net Beginning Balance (Using same fund as included in

question 4)

**$ 27,587,584**

**$ 17,053,778**

**$ 11,693,174**

**Expenditures/Transfer**

FY 16/17

FY 15/16

FY 14/15

Total annual general fund expenditures (Operating

a. Expenditures matching the same fund as included in question 4)

**$ 160,316,056**

**$ 138,264,054**

**$ 120,122,278**

6.

b. Salaries and benefits (General Fund) **$ 119,378,837 $ 107,751,282 $ 96,876,519**

c.

Other expenditures/outgo (difference between 6a

and 6b)

**$ 40,937,219**

**$ 30,512,772**

**$ 23,245,759**

**Liabilities**

FY 16/17

FY 15/16

FY 14/15

7.

Did the institution borrow funds for cash flow

purposes?

**Yes**

**No**

**No**

Total Local Borrowing

FY 16/17

FY 15/16

FY 14/15

8.

a. Short Term Borrowing (TRANS, etc)

**$ 992,778**

**$ 0**

**$ 0**

b. Long Term Borrowing (COPs, Capital Leases, other

long term borrowing):

**$ 0**

**$ 0**

**$ 0**

9.

FY 16/17

FY 15/16

FY 14/15

a.

Did the institution issue long-term debt

instruments during the fiscal year noted?

b. What type(s)

**No**

**No**

**No**

c. Total amount

**$ 0**

**$ 0**

**$ 0**

FY 16/17

FY 15/16

FY 14/15

10.

Debt Service Payments (General Fund/Operations)

**$ 13,477**

**$ 0**

**$ 0**

**Other Post Employment**

FY 16/17

FY 15/16

FY 14/15

a. Actuarial Accrued Liability (AAL) for OPEB:

**$ 125,360,697**

**$ 138,112,667**

**$ 138,112,667**

b. Unfunded Actuarial Accrued Liability (UAAL) for

OPEB:

**$ 125,360,697**

**$ 138,112,667**

**$ 138,112,667**

11.

c. Funded Ratio (Actuarial Value of plan Assets/AAL)

**0 %**

**0 %**

**0 %**

d. UAAL as Percentage of Covered Payroll

**305 %**

**314 %**

**314 %**

e. Annual Required Contribution (ARC)

**$ 10,923,853**

**$ 13,053,241**

**$ 13,053,241**

f. Amount of annual contribution to ARC

**$ 5,653,785**

**$ 5,240,346**

**$ 5,327,348**

12.

Date of most recent OPEB Actuarial Report

(mm/dd/yyyy):

**07/13/2017**

a. Has an irrevocable trust been established for OPEB liabilities? **No**

FY 16/17

FY 15/16

FY 14/15

13.

b. Deposit into Irrevocable OPEB Reserve/Trust

**$ 0**

**$ 0**

**$ 0**

c.

Deposit into non-irrevocable Reserve specifically for

OPEB

**$ 4,286,735**

**$ 4,579,922**

**$ 4,603,295**

**Cash Position**

FY 16/17

FY 15/16

FY 14/15

14.

Cash Balance (Unencumbered cash): Unrestricted

General Fund

**$ 28,212,497**

**$ 33,738,561**

**$ 22,339,987**

FY 16/17

FY 15/16

FY 14/15

15.

Does the institution prepare cash flow projections

during the year?

**Yes**

**Yes**

**Yes**

**Annual Audit Information**

FY 16/17

FY 15/16

FY 14/15

Date annual audit report for fiscal year was

electronically submitted to accjc.org, along with the institution's response to any audit exceptions:

**3/18/2018**

**3/23/2017**

**3/17/2016**

16.

**NOTE:** As a general rule, institutions will submit their audited financial statements to ACCJC no later than six months following the close

of the fiscal year. A multi-college district may submit a single district audit report on behalf of all colleges in the district.

Summarize Material Weaknesses and Significant Deficiencies from annual audit report (enter n/a if not applicable):

FY 16/17

**N/A**

17.

FY 15/16

**N/A**

FY 14/15

**N/A**

**Other Information**

18.

FY 16/17

FY 15/16

FY 14/15

a. Budgeted Full Time Equivalent Students (FTES)

(Annual Target):

**17,230**

**17,191**

**16,861**

b. Actual Full Time Equivalent Students (FTES):

**15,625**

**17,640**

**17,197**

c. Funded FTES:

**15,625**

**17,640**

**17,197**

FY 16/17

FY 15/16

FY 14/15

19.

Report the % of total tuition/fees received from

federal financial aid programs (Title IV, HEA), if applicable:

**1 %**

**1 %**

**1 %**

a. During the reporting period, did the institution settle any contracts with employee bargaining units?

**Yes**

b. Did any negotiations remain open?

**Yes**

c. Describe significant fiscal impacts:

20.

**Classified employee group (SEIU):**

**7/1/14-6/30/17 contract extended to 6/30/18 per 6/6/17 Tentative Agreement 2016-17 compensation remained open and a 4% salary increase was agreed upon. 2016-17 health benefits remained open and the parties agreed to status quo.**

**2017-18 compensation remained open and a 3% salary increase was agreed upon. 2017-18 health benefits remained open and the parties agreed to status quo.**

**CLPCCD Faculty Association:**

**7/1/15-6/30/18 contract in effect for 2016-17**

**Health benefits remained open for 2016-17 and 2017-18 and were subsequently negotiated to be status quo.**

**All costs associated with the above were incorporated into the respective budgets.**

**Pell**

a. College Data: Federal Financial Aid programs in which the College participates **FSEOG**

(check all that apply):

**FWS**

**DIRECT**

21.

b. Changes in Federal Financial Aid Program Participation:

Programs that have been DELETED:

**None**

Programs that have been ADDED:

**None**

Cohort Year

14/15

Cohort Year

13/14

Cohort Year

12/13

22.

College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year

rate)

**17 %**

**15 %**

**20 %**

College Data: Were there any executive or senior administration leadership changes at the institution

during the fiscal year?

**No**

23.

Please describe the leadership change(s)

**There were no significant changes in executive leadership in 2016-17: Chancellor, Vice Chancellors, or**

**Presidents of the colleges.**

The years reported are 13/14, 12/13, and 11/12 per email reply from ACCJC.

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**REVIEW/EDIT**

The Annual Fiscal Report must be certified as complete and accurate by the CEO (Dr. Susan Sperling). Once you have answered all the questions, you may send an e-mail notification to the CEO that the report is ready for certification.

Only the CEO may submit the final Annual Fiscal Report.

**Send e-mail Notification to CEO to certify report**

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